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Paragon Software Group and Sing Tai Electronic Sign Agreement to Bundle PARAGON PARTITION MANAGER 6.0 with the thinnest Portable Storage Device – GIGABOX

Buggingen, Germany - October, 2004

Paragon Software Group (PSG), the European specialist for innovative data security and data management technology today announced a worldwide OEM license agreement with **Sing Tai Electronic**, the newest technology distributor company that serves over 150 retailer in Hong Kong.

Under the terms of the agreement, Sing Tai Electronic can now offer to its costumers GIGABOX, the thinnest but very powerful portable HDD enclosure with Paragon's outstanding Partition Manager 6.0. Newest version of Partition Manager is a complete and flexible hard disk management utility based on Paragon's unique partitioning and imaging technology. Comprehensive feature list, intuitive wizards and clear user interface makes Paragon Partition Manager 6.0 reliable, fast and effective partitioning solution. It includes all the options necessary to manage hard drive partitions.

Without any hesitations, Paragon Partition Manager 6.0 will benefit and bring additional value to GIGABOX, the thinnest portable Hard Disk in the world. Moreover, this Hi-Speed, 1.8" USB HDD Enclosure has 20GB storage capacity! GIGABOX is the latest product of BAFO, the electronic business division manufacturer in Taiwan.

GIGABOX provides maximum durability and portability with various interfaces. Once your computer's data is copied to the drive inside the enclosure, you can travel and connect it to PC or MAC to access your programs and data files. Just plug in the cable into the notebook, desktop PC or MAC with USB port and you will get the ideal solution for storing data, music applications and documents.

"This new relationship with Sing Tai Electronic enables us to ensure our common goals to better serve our customers needs going forward." Said Jens Strohschneider, sales and marketing director of Paragon Software Group, "Significantly, this agreement delivers a fully-qualified, complete hardware and software bundle to our current and future customers"

About Sing Tai Electronic Company

Sing Tai Electronic Company was founded in 1999 as a sole distributor for **BAFO Technologies Ltd** (www.bafo.com) (Taiwan)'s electronics products in

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Hong Kong. Our mission is to provide total solutions in computer peripherals such as USB / Networking cables, USB Converters / Adapters, USB Card Readers and USB Storage Devices (MP3 / USB Flash Drive) to our customers. In 2003, we have launched a series of Mobile Accessories like Wireless USB Infra Red / Bluetooth Adapters, Bluetooth Headsets and other Bluetooth peripherals. We are also co-operating with famous computer brands such as Bluetake, Jetez Com, Eastman, PCT, Cybex. Additional information is available at website www.singtai.com.hk.

About Paragon Software Group

Paragon Software Group (PSG) is a German based company founded in 1994, with representation in Germany, Switzerland and Russia. Next to European markets, Paragon Software Group is also active in US and Asian markets. PSG includes following divisions: Smart Handheld Devices (dictionaries, games, utilities and handwriting recognition for SHD), Epocware (software for Symbian platform), Intelware (internet related software development). Additional information is available at website www.paragon.ag.

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